

Co-operative Federation of Victoria Ltd

Minutes of board meeting of 10 August 2006, Substitution Pty Ltd, 1/484 William Street, North Melbourne.

Present: Niel Black, Graeme Charles, David Dinning, Tony O'Shea (Chairman) and David Griffiths (Secretary)

1. Minutes

That the minutes of the meeting of 08 June 2006 be signed by the Chairman as a true and accurate.

2. Co-operative Education

Graeme Charles reported on the status of the co-operative education initiatives.

That the board endorse the decision to make an approach to the Gardiner Foundation and approve the reported arrangements with Murray Goulburn.

That we run a one day workshop "**Co-operatives Creating Value for the dairy industry and rural communities**"

between 10:00am and 3.30 p.m. on 07 September 2006 at the Murray Goulburn's Integrated Logistics Centre 85 William Anglis Drive

That Capricorn and Murray Goulburn be invoiced for the Identity Workshops.

That \$500 be allocated to Graeme Charles for hosting costs of Mr. Chris Cooper during his visit to Melbourne.

That David Dinning arrange accommodation at the RACV Club for Mr. and Mrs Cooper between 3 – 8 September 2006.

It was noted that the news release on the Co-operative Identity Workshops would be followed-up as follows:

NB: Warrnambool Standard and Weekly Times.

GC: ABC, The Age, Shepparton News and Border Morning Mail.

3. Financial

That the draft annual receipts and expenditure statements prepared by Graeme Charles for the year ended 30 June 2006 be adopted and forwarded to the auditor.

Tony O'Shea reported that he would discuss the fee with the auditor.

That the draft cash budget prepared by Graeme Charles to end October 2006 be adopted.

It was agreed that when received the audit would be circulated to directors and a meeting of the board convened if requested by directors.

4. Telephone Service

That the recommendation of the Secretary for the discontinuation of the fax line be implemented after 07 September 2006.

5. AGM

It was noted that the retiring directors for the AGM were Graeme Charles and David Dinning.

The following resolutions were adopted for the AGM:

Auditor, Financial and Directors Reports

That the reports from the board, auditor and officers of the Federation upon the transactions of the Federation during the 2005/06 financial year including the Balance Sheet, Profit and Loss Account and state of affairs for the year ending 30 June 2006 be received.

Remuneration of Directors

That Directors do not receive any remuneration as Directors for the 2006/07 financial year.

Annual Subscription

That the following membership annual subscription levels for the financial year 2006/07 be approved:

Annual Turnover \$	Annual Subscription \$
0 -100,000	\$165
101,000-500,000	\$ 275
500,001-1 million	\$ 385
1-2 million	\$ 550
2-3 million	\$ 825
3-4 million	\$1100
4-5 million	\$ 1375
5-6 million	\$ 1650
6-7.5 million	\$ 1925
7.5 – 10 million	\$ 2200
10 – 50 million	\$ 2750
50-100 million	\$ 3300
100 million plus	\$ 4675

That, subject to receipt of the audit, the AGM be held on 12 October 2006 and that the Urban Camp Co-operative be asked if the AGM could be held at the Camp.

6. Cancelled Memberships

Given that the following co-operatives had not responded by 24 June 2006, it is recommended that the \$10 being paid up in respect of shares be transferred to the Forfeited Shares Registry for the following co-operatives:

Bonlac Foods Limited
PBS 106.7FM
Terang & District Co-operative Society Ltd
Warrnambool Co-operative Society Ltd

7. Submission on Co-operatives Regulations 1997

That the Secretary be congratulated on the development of the submission and that it be endorsed with additional comments on removing audit requirements for small co-operatives and that the submission was preliminary and that CFV would welcome the opportunity for more detailed discussions.

8. australia.coop

It was noted that visits to australia.coop were increasing with a new record of over 18,000 visits in July 2006.

10. CAV

It was noted that CAV was considering how it would support co-operatives and that CAV had not yet responded on the duration of this review process.

Next Meeting: 10: 30 am, 12 October 2006
Prepared by David Griffiths: 11 August 2006
Approved by Tony O'Shea: 11 August 2006
Emailed to directors: 11 August 2006